

SafeCare

Affordability Crisis

190 Critical Hospital Reviews July 2023

LEXINGTON, KENTUCKY, USA, August 15, 2023/SafeCareGroup.com/-- SafeCare magazine announced today the release of its August edition *Affordability Crisis*.

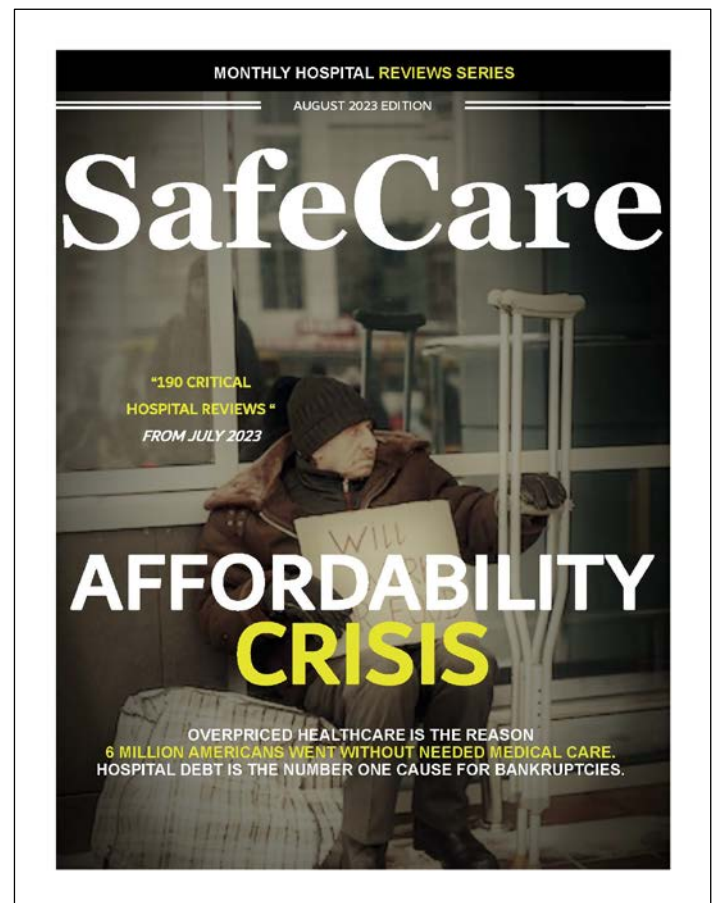
This edition of SafeCare focuses on the affordability crisis of American health care. Yearly, the cost of healthcare services in the USA outpaces the inflation rate of other goods and services in the economy. However, over the past two decades, the Consumer Price Index (CPI) for medical care has grown at an alarming average rate of 3.2 percent per year, compared to the 2.5 percent growth in the overall CPI.

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Chairman & CEO,
The SafeCare Group



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Yisrael Safeek, MD, MBA, Chairman and CEO of The SafeCare Group stated, “America is facing a health care affordability crisis. The average American spent the highest in the world for health care, and medical debt is the number one cause for bankruptcies. You can blame pricing cloaks, merger maniacs, middlemen kickbacks, and pharma and medical device high rollers for the current affordability crisis.”

As it stands, health care in the USA is big business. Some businesses are making a ton of money in health care, while 30 million Americans remain uninsured, and six million more went without needed (necessary) medical care because they could not afford to pay for it. According to Dr. Safeek, this affordability crisis is fueled by several factors. The main article focuses on four primary reasons for the health care affordability crisis in the USA.

“In 2021, the average American spent nearly \$13,000 on healthcare,” said Dr. Safeek. “That is the highest worldwide, while Europeans spent less than half that amount. The current scheme allows pharmaceutical companies, medical device makers, and hospitals to charge exorbitant prices for prescription drugs, devices, and medical services without price transparency. Overpriced healthcare is why six million Americans went without needed medical care.”

Since 2021, federal law has required hospitals to publicly post information about their standard prices and negotiated discount rates for common health services to encourage consumers to compare prices and to promote competition.

“As of today,” said Yisrael Safeek, Esq. Vice Chairman of The SafeCare Group, “hospital price transparency data currently shared by hospitals to comply with federal law are messy, inconsistent and confusing.”

In addition to the main article, there are 190 critical patient reviews from July from the patient rating site, rateahospital.com.

You can read the article at www.safecaremagazine.com

About The SafeCare Group®

The SafeCare Group is focused on helping patients by extending our products across their healthcare journey - everything from finding a hospital, writing reviews, and staying connected afterwards. In 2019, The SafeCare Group launched <https://rateahospital.com/> to allow patients to share care experiences, and in 2013, <https://www.100safecarehospitals.com/> rankings were created to empower healthcare consumers. Since 2016, The SafeCare Group invested heavily into Artificial Intelligence (AI) platforms known as Intelligent Healthcare™ PaaS by leveraging machine learning and deep-learning capabilities. SafeCare AI® Suite <https://www.safecareai.com/> fosters a new generation of AI applications, which are able to sense, reason, act and adapt, to address a range of healthcare challenges in areas such readmissions, medical errors, infections, cost, and outpatient utilization. Since 2014, SafeCareSoft® SaaS solutions enable hospitals to take advantage of disruptive healthcare software known as Softwaring Healthcare Excellence® that optimize hospital ratings and regulatory accreditation. The SafeCare Group® was founded in 2010 and is focused on utilizing AI machine learning, deep learning and artificial neural networks (including Long Short-Term Memory) to predict healthcare outcomes.

For more information about The SafeCare Group, visit www.safecaregroup.com